


IT 326W - Notice of Withdrawal - Metal trades industry - assessability of payments for accumulated "rostered day-off time" made on termination of employment - whether payments subject to tax instalment deductions

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Notice of Withdrawal

Taxation Ruling

Metal trades industry – assessability of payments for accumulated “rostered day-off time” made on termination of employment – whether payments subject to tax instalment deductions

Taxation Ruling IT 326 is withdrawn with effect from today.

1. Taxation Ruling IT 326 explains how these payments are assessed under paragraph 26(d) of the *Income Tax Assessment Act 1936* (ITAA 1936).
2. Paragraph 26(d) of the ITAA 1936 was repealed with effect from 13 October 1978. The Ruling is no longer current.

Commissioner of Taxation
8 November 2006

ATO references

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ATOlaw topic: Income Tax ~~ Assessable income ~~ employment income
- Australian sourced
Income Tax ~~ Assessable income ~~ eligible termination
payments