


IT 337W - Withdrawal - Income tax: improvements carried out by lessee - section 62A

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Notice of Withdrawal

Taxation Ruling

Income tax: improvements carried out by lessee – section 62A

Taxation Ruling IT 337 is withdrawn with effect from today.

1. Taxation Ruling IT 337 is about former section 62A of the *Income Tax Assessment Act 1936*. That section allowed the owner of a franchise a deduction for expenditure incurred as required by the franchise. The section was repealed in 1989.
2. IT 337 was the subject of a Notice of Archival on 22 May 1996.
3. IT 337 is now being withdrawn in accordance with paragraph 5 of Addendum No. 3 to Taxation Ruling IT 1 Taxation Ruling System: explanation and status, which states:

We will withdraw progressively all Rulings in the IT series for which we have issued Notices of Archival.

Commissioner of Taxation

7 June 2006

ATO references

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ATOlaw topic: Income Tax ~~ Deductions ~~ franchise expenditure