

# ***IT 53 - Investment allowance - rotary dairies***



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TAXATION RULING NO. IT 53

INVESTMENT ALLOWANCE - ROTARY DAIRIES

F.O.I. EMBARGO: May be released

REF

N.O. REF: 78/3301 F11

DATE OF EFFECT:

B.O. REF:

DATE ORIG. MEMO ISSUED: 29.05.78

F.O.I. INDEX DETAIL

REFERENCE NO:

SUBJECT REFS:

LEGISLAT. REFS:

I 1100564

ROTARY DAIRIES

82AA

INVESTMENT ALLOWANCE

82AE

STRUCTURAL

IMPROVEMENT

PREAMBLE

Consideration was given to the eligibility of rotary dairies for the investment allowance.

RULING

It was considered that the rotary herringbone milking platform should be regarded as within the scope of the investment allowance with the building (including foundations and concrete flooring) in which the platform is installed being excluded in accordance with the provisions of section 82AE as a structural improvement.

COMMISSIONER OF TAXATION