MT 2043 - Fringe benefits tax: living-away-from-home allowance benefits: reasonable food component for expatriate employees: update of MT 2040

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This document has changed over time. This is a consolidated version of the ruling which was published on *3 August 1989*

TAXATION RULING NO. MT 2043

FRINGE BENEFITS TAX: LIVING-AWAY-FROM-HOME ALLOWANCE BENEFITS: REASONABLE FOOD COMPONENT FOR EXPATRIATE EMPLOYEES: UPDATE OF MT 2040

F.O.I. EMBARGO: May be released

REF N.O. REF: 86/9581-4
87/1500-9 DATE OF EFFECT: Immediate

B.O. REF: DATE ORIG. MEMO ISSUED:

F.O.I. INDEX DETAIL

REFERENCE NO:	SUBJECT REFS:	LEGISLAT. REFS:
I 1011444	FRINGE BENEFITS TAX LIVING-AWAY-FROM HOME ALLOWANCE	FRINGE BENEFITS TAX ASSESSMENT ACT: SS. 30,31,136

OTHER RULINGS ON TOPIC: MT 2030, MT 2040

PREAMBLE This ruling should be read in conjunction with Taxation Ruling MT 2040.

2. Taxation Ruling MT 2040 set out the reasonable food components of living-away-from-home allowances received by expatriate employees that will be accepted by this Office for the fringe benefits tax years ended 31 March 1987 and 31 March 1988.

3. The reasonable food component for the 1988 year has now been indexed according to movements in the food subgroup of the Consumer Price Index.

RULING 4. The following table itemises the amounts that will be accepted as a reasonable food component of a living-away-from-home allowance paid to expatriate employees in various family situations for the fringe benefits tax year ended 31 March 1989.

	88/89 Year
One adult	$114
Two adults	$183
Three adults	$205
Two adults and one child	$205
Two adults and two children	$205
Two adults and three children	$240
Three adults and one child	$240
Three adults and two children	$274
Four adults	$274

(Adults are defined as persons aged 12 years or more)

5. While this Ruling will apply to the majority of cases, it will be open, of course, to any individual expatriate employee to establish a higher level of spending by reference to receipts

or detailed records maintained for such period, e.g., 3 months, as would be sufficient to reflect a long-term expenditure pattern.

COMMISSIONER OF TAXATION
3 August 1989