



***PR 1999/12W - Income tax: deductibility of interest incurred on borrowings under the Macquarie Sharemarket Lending Facility for the purchase of units in the Macquarie Enhanced Index Trust***

 This cover sheet is provided for information only. It does not form part of *PR 1999/12W - Income tax: deductibility of interest incurred on borrowings under the Macquarie Sharemarket Lending Facility for the purchase of units in the Macquarie Enhanced Index Trust*

 This document has changed over time. This is a consolidated version of the ruling which was published on *1 July 2002*



## Product Ruling

Income tax: deductibility of interest incurred on borrowings under the Macquarie Sharemarket Lending Facility for the purchase of units in the Macquarie Enhanced Index Trust

---

### *Preamble*

*The number, subject heading, and the **What this Product Ruling is about** (including **Tax law(s)**, **Class of persons** and **Qualifications** sections), **Date of effect**, **Withdrawal**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the Taxation Administration Act 1953. Product Ruling PR 98/1 explains Product Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.*

## Withdrawal

---

1. This Product Ruling is withdrawn on 1 July 2002 and ceases to have effect on and from that date. The Ruling continues to apply, in respect of the tax laws ruled upon, to all persons within the specified class who enter into the specified arrangement during the term of the Ruling. Thus, the Ruling continues to apply to those persons, even following its withdrawal, for arrangements entered into prior to withdrawal of the Ruling. This is subject to there being no change in the arrangement or in the person's involvement in the arrangement.

---

### Commissioner of Taxation

14 April 1999

---

#### *Previous draft:*

No draft issued

#### *Related Rulings/Determinations:*

#### *Subject references:*

- financial products
- interest expenses
- product rulings
- public rulings

- tax avoidance
- taxation administration
- trusts
- unit trusts
- vendor finance

#### *Legislative references:*

- ITAA36 51AAA
- ITAA36 82KJ
- ITAA36 82KK

# PR 1999/12

---

FOI status: may be released

Page 2 of 2

---

- ITAA36 82KZM
- ITAA36 Part IVA
- ITAA97 8-1

*Case references:*

---

ATO references:

NO 99/2153-2

BO CPL80240

FOI number: I 1018349

ISSN: 1039-0731

Price: \$1.00