



# ***PR 1999/21W - Income tax: Tarwoona Olives Scheme No 1***

 This cover sheet is provided for information only. It does not form part of *PR 1999/21W - Income tax: Tarwoona Olives Scheme No 1*

 This document has changed over time. This is a consolidated version of the ruling which was published on *17 May 2000*



## Product Ruling

### Income tax: Tarwoona Olives Scheme No 1

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#### *Preamble*

*The number, subject heading, and the **What this Product Ruling is about** (including **Tax law(s)**, **Class of persons** and **Qualifications** sections), **Date of effect**, **Withdrawal**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. Product Ruling PR 98/1 explains Product Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.*

#### **Withdrawal**

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1. This Product Ruling has been withdrawn on 17 May 2001 and replaced by PR 2000/58.

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#### **Commissioner of Taxation**

12 May 1999

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#### *Previous draft:*

No draft issued

#### *Related Rulings/Determinations:*

PR 98/1; TR 92/1; TR 97/11;  
TR 97/16; TD 93/34

#### *Subject references:*

- carrying on a business
- commencement of business
- fee expenses
- interest expenses
- management fees expenses
- primary production
- primary production expenses
- producing assessable income
- product rulings
- public rulings
- schemes and shams
- taxation administration
- tax avoidance
- tax benefits under tax avoidance schemes
- tax shelters
- tax shelters project

#### *Legislative references:*

- ITAA36 51(1)
- ITAA36 82KH(1)
- ITAA36 82KH(1F)(b)
- ITAA36 82KL
- ITAA36 82KL(1)
- ITAA36 82KZM
- ITAA36 Pt IVA
- ITAA36 177A
- ITAA36 177C
- ITAA36 177D
- ITAA97 8-1
- ITAA97 8-1(2)(a)
- ITAA97 25-25
- ITAA97 387-A
- ITAA97 387-55
- ITAA97 387-B
- ITAA97 387-125
- ITAA97 387-C
- ITAA97 387-165
- ITAA97 387-185

#### *Case references:*

Ronpibon Tin v. FC of T (1949) 78  
CLR 47; 8 ATD 431



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ATO references:

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