



PR 1999/32W - Income tax: Paulownia Forestry Project No 2

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 This document has changed over time. This is a consolidated version of the ruling which was published on *1 July 2001*

Product Ruling

Income tax: Paulownia Forestry Project No 2

Preamble

The number, subject heading, and the What this Product Ruling is about (including Tax law(s), Class of persons and Qualifications sections), Date of effect, Withdrawal, Arrangement and Ruling parts of this document are a 'public ruling' in terms of Part IVAAA of the Taxation Administration Act 1953. Product Ruling PR 98/1 explains Product Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.

Withdrawal

1. This Product Ruling is withdrawn and ceases to have effect after 30 June 2001. The Ruling continues to apply, in respect of the tax law(s) ruled upon, to all persons within the specified class who enter into the specified arrangement during the term of the Ruling. Thus, the Ruling continues to apply to those persons, even following its withdrawal, for arrangements entered into prior to withdrawal of the Ruling. This is subject to there being no change in the arrangement or in the persons' involvement in the arrangement.

Commissioner of Taxation

19 May 1999

Previous draft:

No draft issued

- public rulings
- taxation administration
- tax avoidance

Related Rulings/Determinations:

PR 98/1; TR 92/1; TR 92/20;
TR 97/11; TR 97/16; TR 98/22

Legislative references:

- ITAA97 8-1
- ITAA36 82KK
- ITAA36 82KL
- ITAA36 82KZM
- ITAA36 Part IVA
- ITAA36 177A
- ITAA36 177C
- ITAA36 177D

Subject references:

- afforestation activities
- afforestation scheme
- business income
- carrying on a business
- forestry practice
- management fees
- minimum stocking density
- primary production
- product rulings

Case references:

PR 1999/32

FOI status: may be released

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ATO references:

NO 99/113-9

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FOI number: I 1015652

ISSN: 1039-0731

Price: \$1.30