



# ***PR 1999/50W - Income tax: Tiwi Islands Acacia Project No 1***

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 This document has changed over time. This is a consolidated version of the ruling which was published on *24 November 1999*



## Product Ruling

### Income tax: Tiwi Islands Acacia Project No 1

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#### *Preamble*

*The number, subject heading, and the **What this Product Ruling is about** (including **Tax law(s)**, **Class of persons** and **Qualifications** sections), **Date of effect**, **Withdrawal**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. Product Ruling PR 98/1 explains Product Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.*

#### **Withdrawal**

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1. This Product Ruling was withdrawn on 24 November 1999 and has been replaced by PR 1999/103.

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#### **Commissioner of Taxation**

9 June 1999

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##### *Previous draft:*

No draft issued

##### *Related Rulings/Determinations:*

PR 98/1; TR 92/1; TR 92/20;  
TR 94/25; TR 95/6; TR 97/11;  
TR 97/16; TD 93/34

##### *Subject references:*

- carrying on a business
- commencement of business
- fee expenses
- forestry
- interest expenses
- land clearing
- management fees expenses
- plantation forestry
- primary production
- primary production expenses
- producing assessable income
- product rulings
- public rulings

- schemes and shams
- taxation administration
- tax avoidance
- tax benefits under tax avoidance schemes
- tax shelters
- tax shelters project
- timber industry

##### *Legislative references:*

- ITAA1936 82KL
- ITAA1936 82KZM
- ITAA1936 Pt IVA
- ITAA1936 177A
- ITAA1936 177C
- ITAA1936 177D
- ITAA1997 8-1
- ITAA1997 25-25

##### *Case references:*

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##### ATO references:

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Product Ruling

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