


# ***PR 1999/63W - Income tax: Plantation Forestry Managers Limited, Hardwood Project No 2 1999***

 This cover sheet is provided for information only. It does not form part of *PR 1999/63W - Income tax: Plantation Forestry Managers Limited, Hardwood Project No 2 1999*

 This document has changed over time. This is a consolidated version of the ruling which was published on *23 February 2000*



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## Product Ruling

### Income tax: Plantation Forestry Managers Limited, Hardwood Project No 2 1999

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#### *Preamble*

*The number, subject heading, and the **What this Product Ruling is about** (including **Tax law(s)**, **Class of persons and Qualifications** sections), **Date of effect**, **Withdrawal**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. Product Ruling PR 98/1 explains Product Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.*

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## Withdrawal

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1. This Product Ruling has been withdrawn on 23 February 2000 and replaced by PR 2000/5.

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### Commissioner of Taxation

16 June 1999

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#### *Previous draft:*

No draft issued

#### *Related Rulings/Determinations:*

PR 98/1; TR 92/1; TR92/20;  
TR 97/11; TR 97/16; TR 98/22  
TD 93/34

#### *Subject references:*

- carrying on a business
- commencement of business
- fee expenses
- interest expenses
- management fees expenses
- primary production
- primary production expenses
- producing assessable income
- product rulings
- public rulings
- schemes and shams
- taxation administration
- tax avoidance

- tax benefits under tax avoidance schemes
- tax shelters
- tax shelters project

#### *Legislative references:*

- ITAA1936 82KL
- ITAA1936 82KZM
- ITAA1936 Pt IVA
- ITAA1936 177A
- ITAA1936 177C
- ITAA1936 177D
- ITAA1997 8-1
- ITAA1997 8-1(1)(a)
- ITAA1997 8-1(1)(b)
- ITAA1997 8-1(2)
- ITAA1997 25-25

#### *Case references:*

- Coles Myer Finance Ltd v. Federal Commissioner of Taxation (1993) 176 CLR 640; 93 ATC 4214; (1993) 25 ATR 95

Product Ruling

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ATO references:

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