

PR 1999/68W - Income tax: Australian Biotechnology Joint Venture No 1

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 This document has changed over time. This is a consolidated version of the ruling which was published on *17 November 1999*



Product Ruling

Income tax: Australian Biotechnology Joint Venture No 1

Preamble

*The number, subject heading, and the **What this Product Ruling is about** (including **Tax law(s)**, **Class of persons and Qualifications** sections), **Date of effect**, **Withdrawal**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. Product Ruling PR 98/1 explains Product Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.*

Withdrawal

1. This Product Ruling has been withdrawn on 17 November 1999 and replaced by PR 1999/101.

Commissioner of Taxation

16 June 1999

Previous draft:

No draft issued

- tax shelters
- tax shelters project

Related Rulings/Determinations:

TR 92/1; TR 92/20; TR 97/11;
TR 97/16; TR 98/22; TD 93/34

Legislative references:

Subject references:

- carrying on a business
- commencement of business
- fee expenses
- interest expenses
- management fees expenses
- research and development
- intellectual property
- producing assessable income
- product rulings
- public rulings
- schemes and shams
- taxation administration
- tax avoidance
- tax benefits under tax avoidance schemes

- ITAA1936 79D
- ITAA1936 82KH
- ITAA1936 82KH(1)
- ITAA1936 82KH(1F)(b)
- ITAA1936 82KL
- ITAA1936 82KL(1)
- ITAA1936 82KZL
- ITAA1936 82KZM
- ITAA1936 82KZM(1)(b)(ii)
- ITAA1936 Pt IVA
- ITAA1936 177A
- ITAA1936 177C
- ITAA1936 177D
- ITAA1936 160AFD
- ITAA1997 6-5
- ITAA1997 8-1
- ITAA1997 8-1(1)(a)
- ITAA1997 8-1(1)(b)
- ITAA1997 70-35

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ATO references:

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