


# ***PR 1999/75W - Income tax: Norfolk Ridge Vineyards Prospectus Number 2***

 This cover sheet is provided for information only. It does not form part of *PR 1999/75W - Income tax: Norfolk Ridge Vineyards Prospectus Number 2*

 This document has changed over time. This is a consolidated version of the ruling which was published on *13 October 1999*



---

## Product Ruling

### Income tax: Norfolk Ridge Vineyards Prospectus Number 2

---

#### *Preamble*

*The number, subject heading, and the **What this Product Ruling is about** (including **Tax law(s)**, **Class of persons and Qualifications** sections), **Date of effect**, **Withdrawal**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. Product Ruling PR 98/1 explains Product Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.*

#### **Withdrawal**

---

1. This Product Ruling has been withdrawn on 13 October 1999 and replaced by PR 1999/96.

---

#### **Commissioner of Taxation**

23 June 1999

---

#### *Previous draft:*

No draft issued

- tax shelters

- tax shelters project

#### *Related Rulings/Determinations:*

IT 175; IT 2001; PR 98/1; TR 92/1;  
TR 97/11; TR 97/16; TD 93/34

#### *Legislative references:*

- ITAA1936 82KH(1)  
- ITAA1936 82KH(1F)(b)  
- ITAA1936 82KL  
- ITAA1936 82KL(1)  
- ITAA1936 82KZM  
- ITAA1936 Pt IVA  
- ITAA1936 177A  
- ITAA1936 177C  
- ITAA1936 177D  
- ITAA1997 6-5  
- ITAA1997 8-1  
- ITAA1997 8-1(1)(a)  
- ITAA1997 8-1(1)(b)  
- ITAA1997 8-1(2)  
- ITAA1997 42-15  
- ITAA1997 387-55  
- ITAA1997 387-125  
- ITAA1997 387-165  
- ITAA1997 Pt 2-25  
- ITAA1997 Pt 3-1

#### *Subject references:*

- carrying on a business  
- commencement of business  
- fee expenses  
- interest expenses  
- management fees expenses  
- primary production  
- primary production expenses  
- producing assessable income  
- product rulings  
- public rulings  
- schemes and shams  
- taxation administration  
- tax avoidance  
- tax benefits under tax avoidance schemes

# PR 1999/75

- ITAA1997 Subdiv 387-B
- ITAA1997 Subdiv 387-125

*Case references:*

- Coles Myer Finance Ltd v. Federal Commissioner of Taxation (1993) 176 CLR 640; 93 ATC 4214; (1993) 25 ATR 95

---

ATO references:

NO 99/7404-1

BO

FOI index detail: I 1020144

ISSN: 1039-0731

Price: \$1.60