



# ***PR 1999/87W - Income tax: tax consequences for investors in the proposed IMAX film 'AUSTRALIA: Land Beyond Time'***

 This cover sheet is provided for information only. It does not form part of *PR 1999/87W - Income tax: tax consequences for investors in the proposed IMAX film 'AUSTRALIA: Land Beyond Time'*

 This document has changed over time. This is a consolidated version of the ruling which was published on *29 March 2000*



## Product Ruling

### Income tax: tax consequences for investors in the proposed IMAX film 'AUSTRALIA: Land Beyond Time'

#### *Preamble*

*The number, subject heading, and the **What is Product Ruling about** (including **Tax law(s)**, **Class of persons** and **Qualifications** sections), **Date of effect**, **Withdrawal**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. Product Ruling PR 1998/1 explains Product Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.*

## Withdrawal

1. This Product Ruling has been withdrawn on 29 March 2000 and replaced by PR 2000/24.

### Commissioner of Taxation

29 June 1999

#### *Previous draft:*

- Not previously released to the public in draft form

#### *Related Rulings/Determinations*

PR 98/1; TR92/20; TD 93/34; IT 2111

#### *Subject references:*

- Australian films
- Film income
- Film industry
- Interest expenses
- Product Rulings
- Public Rulings
- Tax avoidance
- Tax administration

#### *Legislative references:*

- ITAA 1936 10BA
- ITAA 1936 26AG
- ITAA 1936 124ZAA
- ITAA 1936 124ZAA(6)
- ITAA 1936 124ZAB
- ITAA 1936 124ZAB(10)
- ITAA 1936 124ZAC
- ITAA 1936 124ZADA
- ITAA 1936 124ZADA(1)
- ITAA 1936 124ZADA(2)
- ITAA 1936 124ZAFA
- ITAA 1936 124ZAFA(1)(a)
- ITAA 1936 124ZAFA(1)(b)(i)
- ITAA 1936 124ZAFA(1)(c)(i)
- ITAA 1936 124ZAFA(1)(c)(ii)
- ITAA 1936 124ZAFA(1)(d)(iii)
- ITAA 1936 124ZAFA(1)(d)(iv)
- ITAA 1936 124ZAFA(2)
- ITAA 1936 124ZAJ

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FOI status: **may be released**

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|-----------------------|----------------------|
| - ITAA 1936 124ZAJ(1) | - ITAA 1936 Part IVA |
| - ITAA 1936 124ZAM    | - ITAA 1997 8-1      |
| - ITAA 1936 124ZAM(1) | - ITAA 1997 104-10   |
| - ITAA 1936 124ZAM(2) | - ITAA 1997 118-30   |
| - ITAA 1936 124ZAM(3) |                      |
| - ITAA 1936 124ZAO(2) |                      |
| - ITAA 1936 124ZAO(3) |                      |
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ATO references:

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