


# ***PR 2000/3W - Income tax: Willmott Forests - 2000 Project***

 This cover sheet is provided for information only. It does not form part of *PR 2000/3W - Income tax: Willmott Forests - 2000 Project*

 This document has changed over time. This is a consolidated version of the ruling which was published on *14 June 2000*



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## Product Ruling

### Income tax: Willmott Forests - 2000 Project

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#### ***Preamble***

*The number, subject heading, and the What this Product Ruling is about (including Tax law(s), Class of persons and Qualifications sections), Date of effect, Withdrawal, Arrangement and Ruling parts of this document are a 'public ruling' in terms of Part IVAAA of the Taxation Administration Act 1953. Product Ruling PR 1999/95 explains Product Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.*

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## Withdrawal

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1. This Ruling has been withdrawn on 14 June 2000 and replaced by PR 2000/71.

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### Commissioner of Taxation

16 February 2000

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#### *Previous draft:*

Not previously issued in draft form

#### *Related Rulings/Determinations:*

TR 92/1; TR 92/20; TD 93/34;  
TR 97/11; TR 97/16; TR 98/22;  
PR 1999/95

#### *Subject references:*

- afforestation expenses
- carrying on a business
- commencement of business
- fee expenses
- forestry
- interest expenses
- management fees expenses
- plantation forestry
- primary production
- primary production expenses
- producing assessable income
- product rulings
- public rulings

- schemes and shams
- taxation administration
- tax avoidance
- tax benefits under tax avoidance schemes
- tax shelters
- tax shelters project
- timber industry

#### *Legislative references:*

- Copyright Act 1968
- ITAA1936 82KL
- ITAA1936 82KZM
- ITAA1936 Pt IVA
- ITAA1936 177A
- ITAA1936 177C
- ITAA1936 177D
- ITAA 1997 6-5
- ITAA1997 8-1
- ITAA 1997 27-5

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#### ATO references:

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