PR 2000/3W - Income tax: Willmott Forests - 2000 Project

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This document has changed over time. This is a consolidated version of the ruling which was published on *14 June 2000*

Product Ruling
Income tax: Willmott Forests - 2000 Project

Preamble

*The number, subject heading, and the **What this Product Ruling is about** (including **Tax law(s), Class of persons** and **Qualifications** sections), **Date of effect**, **Withdrawal**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. Product Ruling PR 1999/95 explains Product Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.*

Withdrawal

1. This Ruling has been withdrawn on 14 June 2000 and replaced by PR 2000/71.

Commissioner of Taxation
16 February 2000

Previous draft:

Not previously issued in draft form

Related Rulings/Determinations:

TR 92/1; TR 92/20; TD 93/34; TR 97/11; TR 97/16; TR 98/22; PR 1999/95

Subject references:

- afforestation expenses
- carrying on a business
- commencement of business
- fee expenses
- forestry
- interest expenses
- management fees expenses
- plantation forestry
- primary production
- primary production expenses
- producing assessable income
- product rulings
- public rulings
- schemes and shams
- taxation administration
- tax avoidance
- tax benefits under tax avoidance schemes
- tax shelters
- tax shelters project
- timber industry

Legislative references:

- Copyright Act 1968
- ITAA1936 82KL
- ITAA1936 82KZM
- ITAA1936 Pt IVA
- ITAA1936 177A
- ITAA1936 177C
- ITAA1936 177D
- ITAA 1997 6-5
- ITAA1997 8-1
- ITAA 1997 27-5

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