


PR 2000/77W - Income tax: Wrights Bay Vineyard Stage 2

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 This document has changed over time. This is a consolidated version of the ruling which was published on *1 July 2003*



Product Ruling

Income tax: Wrights Bay Vineyard Stage 2

Preamble

*The number, subject heading, and the **What this Product Ruling is about** (including **Tax law(s)**, **Class of persons and Qualifications** sections), **Date of effect**, **Withdrawal**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. Product Ruling PR 1999/95 explains Product Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.*

Withdrawal

1. This Product Ruling is withdrawn and ceases to have effect after 30 June 2003. The Ruling continues to apply, in respect of the tax law(s) ruled upon, to all persons within the specified class who enter into the specified arrangement during the term of the Ruling. Thus, the Ruling continues to apply to those persons, even following its withdrawal, who entered into the specified arrangement prior to withdrawal of the Ruling. This is subject to there being no change in the arrangement or in the persons' involvement in the arrangement.

Commissioner of Taxation

21 June 2000

Previous draft:

Not previously issued in draft form

Related Rulings/Determinations:

TR 92/20; TR 97/11; TR 98/22;
TD 93/34

Subject references:

- carrying on a business
- commencement of business
- primary production
- primary production expenses
- management fee expenses
- producing assessable income
- product rulings
- public rulings
- schemes and shams

- taxation administration
- tax avoidance
- tax benefits under tax
- avoidance schemes
- tax shelters

Legislative references:

- ITAA 1997 6-5
- ITAA 1997 8-1
- ITAA 1997 27-5
- ITAA 1997 27-30
- ITAA 1997 42-15
- ITAA 1997 42-125
- ITAA 1997 42-160
- ITAA 1997 42-165
- ITAA 1997 42-345
- ITAA 1997 387-125

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FOI status: **may be released**

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- ITAA 1997 387-305
- ITAA 1997 Subdiv. 960-Q
- ITAA 1997 960-335
- ITAA 1997 960-340
- ITAA 1997 960-345
- ITAA 1997 960-350
- ITAA 1936 82KJ
- ITAA 1936 82KK

- ITAA 1936 82KL
- ITAA 1936 82KZM

Case References:

- Fletcher & Anor v. FC of Taxation
91 ATC 4950
 - FC of Taxation v. Brand
95 ATC 4633
-

ATO references:

NO 2000/006979

BO

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