

PR 2001/120W - Income tax: Queensland Paulownia Forests Project No. 2



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This document has changed over time. This is a consolidated version of the ruling which was published on *21 May 2007*



Notice of Withdrawal

Product Ruling

Income tax: Queensland Paulownia Forests Project No. 2

Product Ruling PR 2001/120 is withdrawn with effect from
21 May 2007.

1. Growers acquired an interest in the scheme to commercially grow and cultivate Paulownia trees for the purpose of harvesting and selling timber.
2. The Project was wound up on 21 May 2007, under an order of the Supreme Court of Queensland, following the appointment of an Administrator for the Responsible Entity on 28 February 2007.
3. Although this Product Ruling is withdrawn the tax benefits ruled on will still be available up until 21 May 2007 for those Growers included in the class of persons ruled for in this Product Ruling.

Commissioner of Taxation

26 March 2008

ATO references

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ATOLaw topic: Income Tax ~~ Product ~~ timber