



# ***PR 2001/123W - Income tax: 2000 Timbercorp Olive Project (Private Offer)***

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 This document has changed over time. This is a consolidated version of the ruling which was published on 4 July 2002



## Product Ruling

### Income tax: 2000 Timbercorp Olive Project (Private Offer)

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#### *Preamble*

*The number, subject heading, and the **What this Product Ruling is about** (including **Tax law(s)**, **Class of persons** and **Qualifications** sections), **Date of effect**, **Withdrawal**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. Product Ruling PR 1999/95 explains Product Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.*

## Withdrawal

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1. This Product Ruling is withdrawn and ceases to have effect after 30 June 2002. The Ruling continues to apply, in respect of the tax law(s) ruled upon, to all persons within the specified class who enter into the specified arrangement between and including the dates of 8 March 2000 and 14 April 2000. Thus, the Ruling continues to apply to those persons, even following its withdrawal, who entered into the specified arrangement prior to withdrawal of the Ruling. This is subject to there being no material difference in the arrangement or in the persons' involvement in the arrangement.

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#### **Commissioner of Taxation**

4 July 2001

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#### *Previous draft:*

Not previously issued in draft form

#### *Related Rulings/Determinations:*

PR 1999/95; TR 92/1; TR 97/16;  
TR 92/20; TR 98/22; TD 93/34

#### *Subject references:*

- carrying on a business
- commencement of a business
- management fees
- primary production
- producing assessable income
- product rulings
- public rulings

- schemes
- tax avoidance
- tax benefits
- viticultural expenses

#### *Legislative references:*

- ITAA 1997 Div 35
- ITAA 1997 35-10
- ITAA 1997 35-10(2)
- ITAA 1997 35-10(3)
- ITAA 1997 35-10(4)
- ITAA 1997 35-30
- ITAA 1997 35-35
- ITAA 1997 35-40
- ITAA 1997 35-45

# PR 2001/123

FOI status: **may be released**

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- |                           |                               |
|---------------------------|-------------------------------|
| - ITAA 1997 35-55         | - Corporations Law 708(5)     |
| - ITAA 1997 35-55(1)      | - Corporations Law 708(6)     |
| - ITAA 1997 35-55(1)(a)   | - Corporations Law 708(7)     |
| - ITAA 1997 35-55(1)(b)   | - Corporations Law 708(8)     |
| - ITAA 1936 82KL          | - Corporations Law 708(9)     |
| - ITAA 1936 Pt IVA        | - Corporations Law 708(10)    |
| - Corporations Law 708    | - Corporations Law 708(11)(a) |
| - Corporations Law 708(1) | - Corporations Law 708(11)(b) |
| - Corporations Law 708(2) | - Corporations Law 708(11)(h) |
| - Corporations Law 708(3) |                               |
| - Corporations Law 708(4) |                               |
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ATO references:

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