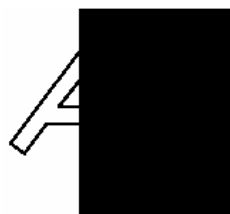


PR 2001/171W - Income tax: Mary Valley Paulownia Project

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 This document has changed over time. This is a consolidated version of the ruling which was published on *29 May 2002*



Product Ruling

Income tax: Mary Valley Paulownia Project

Preamble

*The number, subject heading, and the **What this Product Ruling is about** (including **Tax law(s)**, **Class of persons and Qualifications** sections), **Date of effect**, **Withdrawal**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. Product Ruling PR 1999/95 explains Product Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.*

Withdrawal

1. This Ruling has been withdrawn on 29 May 2002 and replaced by PR 2002/73.

Commissioner of Taxation
19 December 2001

Previous draft:

Not previously issued in draft form

Related Rulings/Determinations:

TR 92/1; TR 92/20; TD 93/34;
TR 97/11; TR 97/16; TR 98/22;
TR 2000/8; PR 1999/95; IT 360

Subject references:

- carrying on a business
- commencement of business
- fee expenses
- interest expenses
- management fee expenses
- producing assessable income
- product rulings
- public rulings
- schemes and shams
- taxation administration
- tax avoidance

Legislative references:

- TAA 1953 Part IVAAA
- ITAA 1936 Div 3 of Part III
- ITAA 1936 82KL
- ITAA 1936 82KL(1)
- ITAA 1936 82KZL
- ITAA 1936 82KZL(1)
- ITAA 1936 82KZME
- ITAA 1936 82KZME(1)
- ITAA 1936 82KZME(2)
- ITAA 1936 82KZME(3)
- ITAA 1936 82KZME(4)
- ITAA 1936 82KZME(7)
- ITAA 1936 82KZMF
- ITAA 1936 82KZMF(1)
- ITAA 1936 Pt IVA
- ITAA 1936 177A
- ITAA 1936 177C
- ITAA 1936 177D
- ITAA 1936 177D(b)
- ITAA 1997 6-5
- ITAA 1997 8-1

PR 2001/171

FOI status: **may be released**

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|----------------------|---------------------------|
| - ITAA 1997 17-5 | - ITAA 1997 35-55(1)(a) |
| - ITAA 1997 Div 27 | - ITAA 1997 35-55(1)(b) |
| - ITAA 1997 Div 35 | - ITAA 1997 35-55(2) |
| - ITAA 1997 35-10 | - ITAA 1997 Div 328 |
| - ITAA 1997 35-10(2) | - ITAA 1997 Subdiv 328-F |
| - ITAA 1997 35-10(3) | - ITAA 1997 Subdiv 328-G |
| - ITAA 1997 35-10(4) | - ITAA 1997 328-105 |
| - ITAA 1997 35-30 | - ITAA 1997 328-105(1)(a) |
| - ITAA 1997 35-35 | - ITAA 1997 328-105(1)(b) |
| - ITAA 1997 35-40 | |
| - ITAA 1997 35-45 | <i>Case references:</i> |
| - ITAA 1997 35-55 | - FCT v. Lau 84 ATC 4929 |
| - ITAA 1997 35-55(1) | |
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ATO references:

NO: T2001/14866

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