



# ***PR 2001/175W - Income tax: Coralee Olives Project Stage 2***

 This cover sheet is provided for information only. It does not form part of *PR 2001/175W - Income tax: Coralee Olives Project Stage 2*

 This document has changed over time. This is a consolidated version of the ruling which was published on *1 July 2002*



## Product Ruling

### Income tax: Coralee Olives Project Stage 2

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#### *Preamble*

*The number, subject heading, and the **What this Product Ruling is about** (including **Tax law(s)**, **Class of persons** and **Qualifications** sections), **Date of effect**, **Withdrawal**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. Product Ruling PR 1999/95 explains Product Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.*

#### **Withdrawal**

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1. This Product Ruling is withdrawn and ceases to have effect after 30 June 2002. The Ruling continues to apply, even following its withdrawal, in respect of the tax laws ruled upon, to all persons within the specified class who entered into the specified arrangement that is set out below between 11 April 2000 and 27 June 2000. This is subject to there being no material difference in the arrangement or in the persons' involvement in the arrangement.

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**Commissioner of Taxation**  
19 December 2001

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#### *Previous draft:*

Not previously issued in draft form

- tax shelters
- tax shelters project

#### *Related Rulings/Determinations:*

PR 1999/95; TR 92/1; TR 92/20;  
TR 97/11; TR 97/16; TD 93/34;  
TR 98/22

#### *Legislative references:*

- ITAA 1997 Div 35
- ITAA 1936 82KL
- ITAA 1936 Part IVA
- ITAA 1997 35-10
- ITAA 1997 35-10(2)
- ITAA 1997 35-10(3)
- ITAA 1997 35-10(4)
- ITAA 1997 35-30
- ITAA 1997 35-35
- ITAA 1997 35-40
- ITAA 1997 35-45
- ITAA 1997 35-55
- ITAA 1997 35-55(1)
- ITAA 1997 35-55(1)(a)
- ITAA 1997 35-55(1)(b)

#### *Subject references:*

- carrying on a business
- commencement of business
- fee expenses
- interest expenses
- management fees
- producing assessable income
- product rulings
- public rulings
- taxation administration
- tax avoidance
- tax benefits under tax avoidance schemes



**Australian  
Taxation  
Office**

Product Ruling

**PR 2001/175**

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FOI status: **may be released**

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ATO references:

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