

PR 2001/177W - Income tax: Margaret River Watershed Premium Wine Project



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This document has changed over time. This is a consolidated version of the ruling which was published on *31 July 2002*



Product Ruling

Income tax: Margaret River Watershed Premium Wine Project

Preamble

*The number, subject heading, and the **What this Product Ruling is about** (including **Tax law(s)**, **Class of persons and Qualifications** sections), **Date of effect**, **Withdrawal**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. Product Ruling PR 1999/95 explains Product Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.*

Withdrawal

1. This Ruling has been withdrawn on 31 July 2002 and replaced by PR 2002/106.

Commissioner of Taxation

19 December 2001

Previous draft:

Not previously issued in draft form

Related Rulings/Determinations:

TR 2000/8; PR 2000/93; PR 1999/95;
PR 2000/114; TR 92/1; TR 92/20;
TR 97/11; TR 97/16; TD 93/34;
TR 98/22; IT 360; IT 175; IT 2001

Subject references:

- carrying on a business
- commencement of business
- primary production
- primary production expenses
- management fee expenses
- producing assessable income
- product rulings
- public rulings
- schemes and shams
- taxation administration
- tax avoidance
- tax benefits under tax avoidance schemes
- tax shelters

Legislative references:

- ITAA 1997 6-5
- ITAA 1997 8-1
- ITAA 1997 8-1(1)(a)
- ITAA 1997 8-1(1)(b)
- ITAA 1997 17-5
- ITAA 1997 Division 27
- ITAA 1997 Division 35
- ITAA 1997 35-10
- ITAA 1997 35-10(2)
- ITAA 1997 35-10(3)
- ITAA 1997 35-10(4)
- ITAA 1997 35-30
- ITAA 1997 35-35
- ITAA 1997 35-40
- ITAA 1997 35-45
- ITAA 1997 35-55
- ITAA 1997 35-55(1)
- ITAA 1997 35-55(1)(a)
- ITAA 1997 35-55(1)(b)
- ITAA 1997 35-55(2)
- ITAA 1997 Div 70
- ITAA 1997 70-35

PR 2001/177FOI status: **may be released**

Page 2 of 2

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|---------------------------|-----------------------|
| - ITAA 1997 Div 328 | - ITAA 1936 82KZME(4) |
| - ITAA 1997 Subdiv 328-F | - ITAA 1936 82KZME(7) |
| - ITAA 1997 Subdiv 328-G | - ITAA 1936 82KZMF |
| - ITAA 1997 328-105 | - ITAA 1936 82KZMF(1) |
| - ITAA 1997 328-105(1)(b) | - ITAA 1936 Pt IVA |
| - ITAA 1997 328-285 | - ITAA 1936 177A |
| - ITAA 1997 328-285(1) | - ITAA 1936 177C |
| - ITAA 1997 328-285(2) | - ITAA 1936 177D |
| - ITAA 1936 82KL | - ITAA 1936 177D(b) |
| - ITAA 1936 82KZL | |
| - ITAA 1936 82KZL(1) | |
| - ITAA 1936 82KZME | |
| - ITAA 1936 82KZME(1) | |
| - ITAA 1936 82KZME(2) | |
| - ITAA 1936 82KZME(3) | |
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Case references:

- FCT v. Lau 84 ATC 4929

ATO references: T2001/16748

NO: T2001/016748

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