

PR 2001/28A - Addendum - Income tax: Olea Australis Olive Project Stage II

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Addendum

Income tax: Olea Australis Olive Project Stage II

The applicant has requested that the deadline set down in PR 2001/28 be extended. The Applicant has confirmed that they will not accept applications into the Project unless all services that are to be provided to Growers by 30 June 2001 can be completed in the required timeframe.

At paragraph 15, add:

- Draft Supplementary Prospectus dated 29 May 2001;

delete:

- Additional correspondence dated 6 October 2000, 10 October 2000, 15 December 2000, 5 February 2001, 19 February 2001, 23 February 2001, 26 February 2001, 12 March 2001 and 19 March 2001.

and replace with:

- Additional correspondence dated 6 October 2000, 10 October 2000, 15 December 2000, 5 February 2001, 19 February 2001, 23 February 2001, 26 February 2001, 12 March 2001, 19 March 2001, 24 May 2001 and 25 May 2001.

At paragraphs 18, 41 and 43, delete:

31 May 2001

and replace with:

22 June 2001

PR 2001/28

At paragraph 19, delete:

There is no minimum subscription under this Prospectus. The maximum subscription is 950 Olive Groves representing 190 hectares, 4,750,000 shares and 2,375,000 options in Olea Australia Limited.

and replace with:

There is no minimum subscription under this Prospectus. The maximum subscription is 950 Olive Groves representing 190 hectares, 4,750,000 shares and 2,375,000 options in Olea Australia Limited. The Responsible Entity will accept applications for Olive Groves up to 22 June 2001 where it can complete the establishment services for all allotted Olive Groves by 30 June 2001. The Responsible Entity has undertaken that it will not accept any applications after 31 May 2001 for any additional Olive Groves which if added to the completed Groves would necessitate establishing Groves at a rate greater than 10 hectares per day. No more Olive Groves will be allotted after 22 June 2001.

Commissioner of Taxation

6 June 2001

ATO references:

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