



# ***PR 2001/75W - Income tax: Tumberumba Paulownia Plantation No. 2***

 This cover sheet is provided for information only. It does not form part of *PR 2001/75W - Income tax: Tumberumba Paulownia Plantation No. 2*

 This document has changed over time. This is a consolidated version of the ruling which was published on *1 July 2004*



---

## Product Ruling

### Income tax: Tumbarumba Paulownia Plantation No. 2

---

#### *Preamble*

*The number, subject heading, and the What this Product Ruling is about (including Tax law(s), Class of persons and Qualifications sections), Date of effect, Withdrawal, Arrangement and Ruling parts of this document are a 'public ruling' in terms of Part IVAAA of the Taxation Administration Act 1953. Product Ruling PR 1999/95 explains Product Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.*

---

## Withdrawal

---

1. This Product Ruling is withdrawn and ceases to have effect after 30 June 2004. The Ruling continues to apply, in respect of the tax law(s) ruled upon, to all persons within the specified class who enter into the specified arrangement during the term of the Ruling. Thus, the Ruling continues to apply to those persons, even following its withdrawal, who entered into the specified arrangement prior to withdrawal of the Ruling. This is subject to there being no change in the arrangement or in the persons' involvement in the arrangement.

---

## Commissioner of Taxation

23 May 2001

---

#### *Previous draft:*

Not previously issued in draft form

#### *Related Rulings/Determinations:*

PR 1999/95; TR 92/1; TR 97/11;  
TR 97/16; TR 92/20; TR 98/22;  
IT 175; IT 333; TD 93/34

#### *Subject references:*

- afforestation expenses
- carrying on a business
- commencement of business
- fee expenses
- forestry
- interest expenses
- management fees expenses
- plantation forestry

- primary production
- primary production expenses
- producing assessable income
- product rulings
- public rulings
- schemes and shams
- taxation administration
- tax avoidance
- tax benefits under tax avoidance
- schemes
- tax shelters
- tax shelters project
- timber industry

#### *Legislative references:*

ITAA 1997 6-5  
ITAA 1997 8-1  
ITAA 1997 17-5

ITAA 1997 Div 27	ITAA 1936 82KZM
ITAA 1997 Div 35	ITAA 1936 82KZM(1)
ITAA 1997 35-10	ITAA 1936 82KZM(1)(b)(ii)
ITAA 1997 35-10(2)	ITAA 1936 82KZMA
ITAA 1997 35-10(3)	ITAA 1936 82KZMA(4)
ITAA 1997 35-10(4)	ITAA 1936 82KZMB
ITAA 1997 35-30	ITAA 1936 82KZMC
ITAA 1997 35-35	ITAA 1936 82KZMD
ITAA 1997 35-40	ITAA 1936 82KZMD(2)
ITAA 1997 35-45	ITAA 1936 82KZME
ITAA 1997 35-55	ITAA 1936 82KZME(1)
ITAA 1997 35-55(1)	ITAA 1936 82KZME(1)(b)
ITAA 1997 35-55(1)(a)	ITAA 1936 82KZME(2)
ITAA 1997 35-55(1)(b)	ITAA 1936 82KZME(3)
ITAA 1997 Subdiv 960-Q	ITAA 1936 82KZME(4)
ITAA 1997 960-335	ITAA 1936 82KZME(7)
ITAA 1997 960-340	ITAA 1936 82KZMF
ITAA 1997 960-345	ITAA 1936 82KZMF(1)
ITAA 1997 960-350	ITAA 1936 Pt IVA
ITAA 1936 82KH(1)	ITAA 1936 177A
ITAA 1936 82KH(1F)(b)	ITAA 1936 177C
ITAA 1936 82KL	ITAA 1936 177D
ITAA 1936 82KL(1)	ITAA 1936 177D(b)
ITAA 1936 82KZL	
ITAA 1936 82KZL(1)	

---

## ATO references:

NO 2000/015110

BO

FOI number: I 1024541

ISSN: 1441 1172