

# ***PR 2001/89W - Income tax: deductibility of interest incurred on borrowings under the Equity Margins Limited Protected Equity Portfolio Loan***



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This document has changed over time. This is a consolidated version of the ruling which was published on *26 June 2002*



## Product Ruling

### Income tax: deductibility of interest incurred on borrowings under the Equity Margins Limited Protected Equity Portfolio Loan

#### *Preamble*

*The number, subject heading, and the **What this Product Ruling is about** (including **Tax law(s)**, **Class of persons** and **Qualifications** sections), **Date of effect**, **Withdrawal**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. Product Ruling PR 1999/95 explains Product Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.*

## Withdrawal

1. This Ruling has been withdrawn on 26 June 2002 and replaced by PR 2002/95.

#### **Commissioner of Taxation**

20 June 2001

##### *Previous draft:*

Not previously issued in draft form

##### *Related Rulings/Determinations:*

TR 92/1; TR 92/20; TR 95/33,  
TR 97/16; TD 93/34; PR 1999/95

##### *Subject references:*

- financial products
- interest expenses
- prepaid expenses
- product rulings
- public rulings
- small business taxpayer
- taxation administration
- tax avoidance

##### *Legislative references:*

- ITAA 1936 51AAA
- ITAA 1936 82KL

- ITAA 1936 82KZL(2)(a)
- ITAA 1936 82KZM
- ITAA 1936 82KZMA
- ITAA 1936 82KZMB
- ITAA 1936 82KZMC
- ITAA 1936 82KZME
- ITAA 1936 82KZME(4)
- ITAA 1936 82KZME(5)
- ITAA 1936 82KZMF
- ITAA 1936 Pt III
- ITAA 1936 Pt IVA
- ITAA 1936 Subdiv H
- ITAA 1936 Div 3
- ITAA 1997 Part 3-1
- ITAA 1997 8-1
- ITAA 1997 Div 108
- ITAA 1997 Subdiv 960-Q
- ITAA 1997 960-335
- ITAA 1997 960-350

# PR 2001/89

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