


# ***PR 2002/114W - Income tax: Timber Capital Plantation 1996 Prospectus***

 This cover sheet is provided for information only. It does not form part of *PR 2002/114W - Income tax: Timber Capital Plantation 1996 Prospectus*

 This document has changed over time. This is a consolidated version of the ruling which was published on *1 July 2003*



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## **Product Ruling**

### **Income tax: Timber Capital Plantation 1996 Prospectus**

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#### ***Preamble***

*The number, subject heading, and the **What this Product Ruling is about** (including **Tax law(s)**, **Class of persons and Qualifications** sections), **Date of effect**, **Withdrawal**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. Product Ruling PR 1999/95 explains Product Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.*

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## **Withdrawal**

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1. This Product Ruling is withdrawn and ceases to have effect after 30 June 2003. The Ruling continues to apply, even following its withdrawal, in respect of the tax laws ruled upon, to all persons within the specified class who entered into the specified arrangement that is set out below on or after 4 April 1996 but before 3 April 1997. This is subject to there being no material difference in the arrangement or in the persons' involvement in the arrangement.

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### **Commissioner of Taxation**

2 October 2002

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*Previous draft:*

Not previously issued in draft form

- taxation administration

- tax avoidance

*Related Rulings/Determinations:*

TR 92/1; TR 92/20; TD 93/34;  
TR 97/16; TR 98/22; PR 1999/95

*Legislative references:*

- TAA 1953 Part IVAAA  
- ITAA 1936 Part IVA  
- ITAA 1936 82KL  
- ITAA 1997 Div 35  
- ITAA 1997 35-10  
- ITAA 1997 35-10(2)  
- ITAA 1997 35-10(3)  
- ITAA 1997 35-10(4)  
- ITAA 1997 35-30  
- ITAA 1997 35-35  
- ITAA 1997 35-40  
- ITAA 1997 35-45  
- ITAA 1997 35-55  
- ITAA 1997 35-55(1)

*Subject references:*

- carrying on a business  
- commencement of business  
- fee expenses  
- interest expenses  
- management fee expenses  
- producing assessable income  
- product rulings  
- public rulings  
- schemes and shams

# PR 2002/114

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FOI status: **may be released**

Page 2 of 2

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- ITAA 1997 35-55(1)(a)
  - ITAA 1997 35-55(1)(b)
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ATO references:

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