PR 2002/42W - Income tax: Howcroft Estate No. 1

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This document has changed over time. This is a consolidated version of the ruling which was published on 1 July 2002



FOI status: may be released

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Product Ruling

Income tax: Howcroft Estate No. 1

Preamble

The number, subject heading, and the What this Product Ruling is about (including Tax law(s), Class of persons and Qualifications sections), Date of effect, Withdrawal, Arrangement and Ruling parts of this document are a 'public ruling' in terms of Part IVAAA of the Taxation Administration Act 1953. Product Ruling PR 1999/95 explains Product Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.

Withdrawal

1. This Product Ruling is withdrawn and ceases to have effect after 30 June 2002. The Ruling continues to apply, even following its withdrawal, in respect of the tax laws ruled upon, to all persons within the specified class who entered into the specified arrangement that is set out below between February 1998 and May 1998. This is subject to there being no material difference in the arrangement or in the persons' involvement in the arrangement.

Commissioner of Taxation

24 April 2002

Previous draft:

Not previously released in draft form

Related Rulings/Determinations:

PR 1999/95; TR 92/1; TR 97/16; TR 92/20; TR 98/22; TD 93/34

Subject references:

product rulingspublic rulings

- non-commercial losses

primary production expenses

Legislative references:

- TAA 1953 Pt IVAAA

ITAA 1936 Part IVA

ATO references:

NO T2001 / 009445

ISSN: 1441 1172

- ITAA 1936 82KL

ITAA 1997 Div 35

- ITAA 1997 35-10

- ITAA 1997 35-10(2)

- ITAA 1997 35-10(3)

- ITAA 1997 35-10(4)

- ITAA 1997 35-30

- ITAA 1997 35-35

- ITAA 1997 35-40

- ITAA 1997 35-45

- ITAA 1997 35-55

- ITAA 1997 35-55(1)

- ITAA 1997 35-55(1)(a)

- ITAA 1997 35-55(1)(b)

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