


# ***PR 2002/79A3 - Addendum - Income tax: deductibility of interest incurred on borrowings under the UBS Warburg Protected Equity Product***

 This cover sheet is provided for information only. It does not form part of *PR 2002/79A3 - Addendum - Income tax: deductibility of interest incurred on borrowings under the UBS Warburg Protected Equity Product*



## Addendum

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### **Product Ruling**

### Income tax: deductibility of interest incurred on borrowings under the UBS Warburg Protected Equity Product

This Addendum amends Product Ruling PR 2003/79 to reflect the transfer of the rights and obligations of UBS Warburg Australia Ltd, as issuer of the UBS Warburg Protected Equity Product, to UBS AG, Australia Branch.

This Addendum applies on and from 1 January 2004, the date the transfer of the rights and obligations occurs.

#### **PR 2002/79 is amended as follows:**

**1. Paragraph 1**

In the second sentence omit:

‘UBS Warburg Australia Ltd (‘UBS Warburg’)’

and substitute:

‘UBS AG, Australia Branch (‘UBS’)’.

**2. Paragraph 1**

In the second sentence omit:

‘UBS Warburg Protected Equity Product’

and substitute:

‘UBS Protected Equity Product’.

**3. In the following paragraphs, subparagraphs and sub-subparagraphs (listed at the dot points below):**

Omit each reference to:

‘UBS Warburg’

and substitute:

‘UBS’.

# PR 2002/79

- Title;
- Paragraph 10, first dot point;
- Paragraph 10, second dot point;
- Paragraph 10, third dot point;
- Paragraph 10, fourth dot point;
- Paragraph 10, fifth dot point;
- Paragraph 10, second sentence;
- Subparagraph 11(a), first sentence;
- Subparagraph 11(a), second sentence;
- Subparagraph 11(b), third sentence;
- Subparagraph 11(d), first sentence;
- Subparagraph 11(d), second sentence;
- Subparagraph 11(f), second sentence;
- Subparagraph 11(g);
- Subparagraph 11(h), first sentence;
- Subparagraph 11(h), second sentence;
- Sub - subparagraph 11(h)(ii), first sentence;
- Subparagraph 11(h)(ii), second sentence;
- Subparagraph 11(i), second sentence;
- Subparagraph 11(i), third sentence, as amended by PR 2002/79A2 – Addendum;
- Subparagraph 11(j), first sentence;
- Sub - subparagraph 11(k)(ii);
- Sub - subparagraph 11(k)(iv);
- Subparagraph 11(l), second sentence;
- Subparagraph 11(m), first sentence;
- Subparagraph 11(m), second sentence;
- Subparagraph 11(n), first sentence;
- Subparagraph 11(n), fourth sentence;
- Subparagraph 11(o), first sentence;
- Paragraph 12, first sentence;
- Paragraph 12, second sentence;

- Subparagraph 14(b), first sentence;
- Subparagraph 15(g); and
- Paragraph 17, third sentence.

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**Commissioner of Taxation**

17 December 2003

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ATO references:

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