



PR 2003/4W - Income tax: Brooklyn Park Olive Groves (revised arrangement)

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 This document has changed over time. This is a consolidated version of the ruling which was published on *1 July 2003*



Product Ruling

Income tax: Brooklyn Park Olive Groves (revised arrangement)

Preamble

*The number, subject heading, and the **What this Product Ruling is about** (including **Tax law(s)**, **Class of persons and Qualifications** sections), **Date of effect**, **Withdrawal**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. Product Ruling PR 1999/95 explains Product Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.*

Withdrawal

1. This Product Ruling is withdrawn and ceases to have effect after 30 June 2003. Even following its withdrawal, this Ruling continues to apply, in respect of the tax laws ruled upon, to all persons within the specified class who, between 19 April 2000 and 18 March 2001, entered into the specified arrangement that is set out in paragraphs 16 to 63 of Product Ruling PR 2000/47. This is subject to there being no material difference in the arrangement or in the persons' involvement in the arrangement.

Commissioner of Taxation

19 February 2003

Previous draft:

Not previously released in draft form.

Related Rulings/Determinations:

PR 2000/47; PR 1999/95; TR 97/16;
TD 93/34; TR 92/1; TR 92/20.

Subject references:

- carrying on a business
- commencement of a business
- management fees
- primary production
- producing assessable income
- product rulings
- public rulings
- schemes
- tax avoidance

- tax benefits

Legislative references:

- ITAA 1997 Div 35
- ITAA 1997 35-10
- ITAA 1997 35-10(2)
- ITAA 1997 35-10(3)
- ITAA 1997 35-10(4)
- ITAA 1997 35-30
- ITAA 1997 35-35
- ITAA 1997 35-40
- ITAA 1997 35-45
- ITAA 1997 35-55
- ITAA 1997 35-55(1)
- ITAA 1997 35-55(1)(a)
- ITAA 1997 35-55(1)(b)
- TAA 1953 Part IVAAA

- Copyright Act 1968

ATO References

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