

PR 2003/51A - Addendum - Income tax: deductibility of interest incurred on borrowings under the St. George Protected Loan

 This cover sheet is provided for information only. It does not form part of *PR 2003/51A - Addendum - Income tax: deductibility of interest incurred on borrowings under the St. George Protected Loan*

 View the [consolidated version](#) for this notice.



Addendum

Product Ruling

Income tax: deductibility of interest incurred on borrowings under the St. George Protected Loan

This Addendum amends Product Ruling PR 2003/51 to include stapled securities comprised of shares and units that are jointly listed for quotation on the Australian Stock Exchange for the purposes of the arrangement ruled on.

This Addendum applies on and from 17 December 2003.

PR 2003/51 is amended as follows:

1. Paragraph 3

Insert 'and' at the end of the sixth dot point.

Omit the seventh dot point:

- investing in stapled securities under the terms of the PL; and

2. Subparagraph 14 (c)

At the end of the second sentence omit the comma and the words:

'which are not stapled securities'.

3. Subparagraph 14 (c)

At the end of the subparagraph insert a full stop and the following sentence before the semi colon:

'Where the Protected Security includes a stapled security, the stapled security is comprised of share/s and unit/s that are jointly listed for quotation on the Australian Stock Exchange'

Product Ruling

PR 2003/51

Page 2 of 2

FOI status: **may be released**

Commissioner of Taxation

17 December 2003

ATO references

NO: 2003/11684

ISSN: 1441-1172