


PR 2003/61W - Income tax: Norfolk Ridge Vineyards Prospectus Number 2

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 This document has changed over time. This is a consolidated version of the ruling which was published on *1 July 2004*



Product Ruling

Income tax: Norfolk Ridge Vineyards Prospectus Number 2

Preamble

*The number, subject heading, and the **What this Product Ruling is about** (including **Tax law(s)**, **Class of persons and Qualifications sections**), **Date of effect**, **Withdrawal**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. Product Ruling PR 1999/95 explains Product Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.*

Withdrawal

1. This Product Ruling is withdrawn and ceases to have effect after 30 June 2004. Even following its withdrawal, this Ruling continues to apply, in respect of the tax laws ruled upon, to all persons within the specified class who, between on or after 23 June 1999 and on or before 30 June 1999, entered into the specified arrangement that is set out in paragraphs 12 to 27 of Product Ruling PR 1999/75. This is subject to there being no material difference in the arrangement or in the persons' involvement in the arrangement.

Commissioner of Taxation

15 October 2003

Previous draft:

Not previously released in draft form

- commissioner's discretion
- non commercial losses
- product rulings

Related Rulings/Determinations:

PR 1999/75; PR 1999/95;
PR 2001/104; TR 92/1; TR 92/20;
TD 93/34; TR 97/16

Legislative references:

- ITAA 1997 Div 35
- ITAA 1997 35-10
- ITAA 1997 35-10(2)
- ITAA 1997 35-10(3)
- ITAA 1997 35-10(4)
- ITAA 1997 35-30
- ITAA 1997 35-35
- ITAA 1997 35-40
- ITAA 1997 35-45
- ITAA 1997 35-55
- ITAA 1997 35-55(1)

Other related rulings:

PR 1999/18; PR 1999/96;
PR 2000/45; PR 2000/105;
PR 2001/105; PR 2002/108;
TR 98/22; TR 2001/14

Subject references:

- ITAA 1997 35-55(1)(a)
- ITAA 1997 35-55(1)(b)
- TAA 1953 Part IVAAA

- Copyright Act 1968

ATO references

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