PR 2005/22W - Income tax: Rewards Group Sandalwood Project 5 - 2006 Growers

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Units document has changed over time. This is a consolidated version of the ruling which was published on *24 May 2006*

Australian Government



Australian Taxation Office

FOI status: may be released

PR 2005/22

Page 1 of 1

Product Ruling

Notice of Withdrawal

Product Ruling

Income tax: Rewards Group Sandalwood Project 5 – 2006 Growers

Product Ruling PR 2005/22 is withdrawn with effect from today.

1. This Ruling sets out the Commissioner's opinion on the way in which certain tax laws apply to persons who take part in the Rewards Group Sandalwood Project 5 – 2006 Growers ('the Project'). This Ruling applied to Growers who were accepted to participate in the Project on or before 30 June 2006. This Ruling continues to apply to Growers who were accepted to participate in the Project on or before 24 May 2006 in relation to the deductibility of costs incurred for the year ended 30 June 2006.

2. As a result of changes to the finance being offered to Growers, this Ruling is now withdrawn. Product Ruling PR 2006/94 replaces PR 2005/22 and applies from 24 May 2006.

Commissioner of Taxation 24 May 2006

ATO references NO: 2005/18404 ISSN: 1441-1172 ATOlaw topic: Income Tax ~~ Product ~~ timber