

PR 2005/76W - Income tax: tax consequences of investing in Westpac 'SWM' Series Self-Funding Instalments 2004 Product Disclosure Statement - cash applicants and on-market purchasers



This cover sheet is provided for information only. It does not form part of *PR 2005/76W - Income tax: tax consequences of investing in Westpac 'SWM' Series Self-Funding Instalments 2004 Product Disclosure Statement - cash applicants and on-market purchasers*



This document has changed over time. This is a consolidated version of the ruling which was published on *1 July 2007*



Notice of Withdrawal

Product Ruling

Income tax: tax consequences of investing in Westpac 'SWM' Series Self-Funding Instalments 2004 Product Disclosure Statement – cash applicants and on-market purchasers

Product Ruling PR 2005/76 is withdrawn with effect from 1 July 2007.

1. Product Ruling PR 2005/76 sets out the Commissioner's view on the income tax consequences for entities participating in the Westpac SWM Series Self Funding Instalments 2004 Product Disclosure Statement for cash applicants and on-market purchasers.
2. From 1 July 2007, the recently enacted Division 247 of the *Income Tax Assessment Act 1997* applies a different methodology for calculating the cost of capital protection for entities in the Westpac SWM Series Self Funding Instalments. PR 2005/76 therefore has no application to entities entering into the Westpac SWM Series Self Funding Instalments on or after 1 July 2007.

Commissioner of Taxation

4 July 2007

ATO references

NO: 2006/20258

ISSN: 1441-1172

ATOlaw topic: Income Tax ~~ Product ~~ finance