



PR 2006/116W - Income tax: Future Films Australia: 'The Boys are Back in Town'

 This cover sheet is provided for information only. It does not form part of *PR 2006/116W - Income tax: Future Films Australia: 'The Boys are Back in Town'*

 This document has changed over time. This is a consolidated version of the ruling which was published on *28 March 2007*



Notice of Withdrawal

Product Ruling

Income tax: Future Films Australia: 'The Boys are Back in Town'

Product Ruling PR 2006/116 is withdrawn with effect from today.

1. Product Ruling PR 2006/116 sets out the Commissioner's opinion on the tax consequences for persons participating in the film project titled 'Future Films Australia: The Boys are Back in Town'.
2. The Tax Office has been advised that the arrangement is to be implemented in a materially different manner to the arrangement that was disclosed in the application for the Product Ruling in that Future Films Australia Pty Limited and associated entities are no longer involved in the project.
3. As a result, there is no class of persons to whom the Ruling applies.
4. Participants in the project cannot rely on PR 2006/116.

Commissioner of Taxation

28 March 2007

ATO references

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ATOlaw topic: Income Tax ~~ Product ~~ film industry