



PR 2006/126W - Income tax: deductibility of interest incurred on borrowings under the Suncorp Protected Loan

 This cover sheet is provided for information only. It does not form part of *PR 2006/126W - Income tax: deductibility of interest incurred on borrowings under the Suncorp Protected Loan*

 This document has changed over time. This is a consolidated version of the ruling which was published on *4 July 2007*



Notice of Withdrawal

Product Ruling

Income tax: deductibility of interest incurred on borrowings under the Suncorp Protected Loan

Product Ruling PR 2006/126 is withdrawn with effect from 1 July 2007.

1. Product Ruling PR 2006/126 sets out the Commissioner's view on the deductibility of interest for entities participating in the Suncorp Protected Loan.
2. From 1 July 2007, the recently enacted Division 247 of the *Income Tax Assessment Act 1997* applies a different methodology for calculating the cost of capital protection for entities in the Suncorp Protected Loan. PR 2006/126 therefore has no application to entities entering into the Suncorp Protected Loan on or after 1 July 2007.

Commissioner of Taxation

4 July 2007

ATO references

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