


PR 2006/139W - Income tax: Australian Forests Project 2001

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 This document has changed over time. This is a consolidated version of the ruling which was published on *1 July 2007*



Product Ruling

Income tax: Australian Forests Project 2001

1 This publication provides you with the following level of protection:

This publication (excluding appendixes) is a public ruling for the purposes of the *Taxation Administration Act 1953*.

A public ruling is an expression of the Commissioner's opinion about the way in which a relevant provision applies, or would apply, to entities generally or to a class of entities in relation to a particular scheme or a class of schemes.

If you rely on this ruling, we must apply the law to you in the way set out in the ruling (or in a way that is more favourable for you if we are satisfied that the ruling is incorrect and disadvantages you, and we are not prevented from doing so by a time limit imposed by the law). You will be protected from having to pay any underpaid tax, penalty or interest in respect of the matters covered by this ruling if it turns out that it does not correctly state how the relevant provision applies to you.

Withdrawal

1. This Product Ruling is withdrawn and ceases to have effect after 30 June 2007. Even following its withdrawal, this Ruling continues to apply, in respect of the relevant provisions ruled upon, to all entities within the specified class who, between 14 February 2001 and 30 June 2001, entered into the specified scheme that is set out in paragraphs 14 to 32 of PR 2001/13. This is subject to there being no material difference in the scheme or in the Growers involvement in the scheme.

Commissioner of Taxation
27 September 2006

References

Previous draft:

Not previously issued as a draft

Related Rulings/Determinations:

PR 2001/13; TR 2001/14

Subject references:

- afforestation
- non-commercial business losses

- ITAA 1997 Div 35
- ITAA 1997 35-10
- ITAA 1997 35-10(2)
- ITAA 1997 35-55
- ITAA 1997 35-55(1)(b)
- ITAA 1997 35-55(2)
- TAA 1953
- TAA 1953 Sch 1 357-75(1)
- Copyright Act 1968

Legislative references:

ATO References

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