


# ***PR 2006/14W - Income tax: 2006 Swan Hill Almond Grower Project - 2006 Growers***

 This cover sheet is provided for information only. It does not form part of *PR 2006/14W - Income tax: 2006 Swan Hill Almond Grower Project - 2006 Growers*

 This document has changed over time. This is a consolidated version of the ruling which was published on *1 July 2008*



## Product Ruling

### Income tax: 2006 Swan Hill Almond Grower Project – 2006 Growers

---

**ⓘ This Ruling provides you with the following level of protection:**

This publication (excluding appendices) is a public ruling for the purposes of the *Taxation Administration Act 1953*.

A public ruling is an expression of the Commissioner's opinion about the way in which a taxation provision applies, or would apply, to entities generally or to a class of entities in relation to a particular scheme or a class of schemes.

If you rely on this ruling, we must apply the law to you in the way set out in the ruling (or in a way that is more favourable for you if we are satisfied that the ruling is incorrect and disadvantages you, and we are not prevented from doing so by a time limit imposed by the law). You will be protected from having to pay any under-paid tax, penalty or interest in respect of the matters covered by this ruling if it turns out that it does not correctly state how the relevant provision applies to you.

[**Note:** This is a consolidated version of this document. Refer to the Tax Office Legal Database (<http://law.ato.gov.au>) to check its currency and to view the details of all changes.]

## Withdrawal

---

1. This Product Ruling is withdrawn and ceases to have effect after 30 June 2008. The Ruling continues to apply, in respect of the tax law(s) ruled upon, to all entities within the specified class who enter into the scheme specified below. Thus, the Ruling continues to apply to those entities, even following its withdrawal, which enter into the specified scheme prior to withdrawal of the Ruling. This is subject to there being no change in the scheme or in the entities' involvement in the scheme.

---

**Commissioner of Taxation**

8 March 2006

---

## References

---

*Previous draft:*

Not previously issued as a draft

*Related Rulings/Determinations:*

TD 93/34; TR 92/20; TR 97/11;  
TR 98/22; TR 2000/8;  
TR 2001/14; IT 360

*Subject references:*

- carrying on a business  
- commencement of business  
- fee expenses  
- interest expenses  
- management fees  
- non-commercial losses  
- producing assessable income  
- product rulings  
- public rulings  
- tax avoidance  
- tax benefits under tax avoidance schemes  
- tax shelters  
- tax shelters project  
- taxation administration

*Legislative references:*

- ITAA 1936 82KL  
- ITAA 1936 Pt III Div 3 Subdiv H  
- ITAA 1936 82KZL  
- ITAA 1936 82KZM  
- ITAA 1936 82KZMA  
- ITAA 1936 82KZMB  
- ITAA 1936 82KZMC  
- ITAA 1936 82KZMD  
- ITAA 1936 82KZME  
- ITAA 1936 82KZMF  
- ITAA 1936 82KZMG  
- ITAA 1936 Pt III Div 6  
- ITAA 1936 Pt IVA  
- ITAA 1936 177A  
- ITAA 1936 177C

- ITAA 1936 177D  
- ITAA 1936 177D(b)  
- ITAA 1997 6-5  
- ITAA 1997 8-1  
- ITAA 1997 17-5  
- ITAA 1997 25-25  
- ITAA 1997 Div 27  
- ITAA 1997 Div 35  
- ITAA 1997 35-10  
- ITAA 1997 35-10(2)  
- ITAA 1997 35-55  
- ITAA 1997 35-55(1)(b)  
- ITAA 1997 Div 40  
- ITAA 1997 Subdiv 40-F  
- ITAA 1997 40-515(1)(a)  
- ITAA 1997 40-515(1)(b)  
- ITAA 1997 40-520(1)  
- ITAA 1997 40-520(2)  
- ITAA 1997 40-525(2)  
- ITAA 1997 40-530  
- ITAA 1997 40-540  
- ITAA 1997 40-545  
- ITAA 1997 Subdiv 61-J  
- ITAA 1997 Pt 3-1  
- ITAA 1997 108-5  
- ITAA 1997 110-25(2)  
- ITAA 1997 Div 328  
- ITAA 1997 Subdiv 328-D  
- ITAA 1997 Subdiv 328-F  
- ITAA 1997 Subdiv 328-G  
- IT(TP)A 1997 328-120  
- TAA 1953  
- Copyright Act 1968  
- Corporations Act 2001

*Case references:*

- Commissioner of Taxation v. Lau  
(1984) 6 FCR 202; 84 ATC 4929;  
(1984) 16 ATR 55

---

ATO references

NO: 2006/3904

ISSN: 1441-1172

ATOlaw topic: Income Tax ~~ Product ~~ crops - other