

PR 2006/45ER - Erratum - Income tax: ITC Sandalwood Project 2006 - Pre 1 July 2006 Growers

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Erratum

Product Ruling

Income tax: ITC Sandalwood Project 2006 – Pre 1 July 2006 Growers

Product Ruling PR 2006/45 was inadvertently issued with wording missing in paragraph 53. This Erratum corrects that error.

Product Ruling PR 2006/45 is corrected as follows:

1. Paragraph 53

Omit the paragraph; substitute:

53. This Ruling applies only to Growers who are accepted to participate in the Project on or before 30 June 2006 and who have executed a Management Agreement and a Land Agreement or an Agreement to enter into a Land Agreement on or before that date. The Grower's participation in the Project must constitute the carrying on of a business of primary production.

This Erratum applies on and from 12 April 2006.

Commissioner of Taxation

31 May 2006

ATO references

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