



# ***PR 2006/70W - Income tax: 2006 Cherry Project***

 This cover sheet is provided for information only. It does not form part of *PR 2006/70W - Income tax: 2006 Cherry Project*

 This document has changed over time. This is a consolidated version of the ruling which was published on *26 July 2006*



# Notice of Withdrawal

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## Product Ruling

### Income tax: 2006 Cherry Project

Product Ruling PR 2006/70 is withdrawn with effect from today.

1. Product Ruling PR 2006/70 set out the Commissioner's opinion on the tax consequences for entities participating in the 2006 Cherry Project ('the Project') by entering into a Licence and Management Agreement for the purpose of carrying on a commercial cherry project.
2. The Project did not proceed as the minimum subscription was not achieved on or before 15 June 2006. PR 2006/70 has no application as it does not rule on the tax consequences for any taxpayer.

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**Commissioner of Taxation**

26 July 2006

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ATO references

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