PR 2007/33ER - Erratum - Income tax: Olive Growers Australia Project 2007 - Applicant Group 1

This cover sheet is provided for information only. It does not form part of PR 2007/33ER - Erratum - Income tax: Olive Growers Australia Project 2007 - Applicant Group 1

Uiew the consolidated version for this notice.



Erratum

Product Ruling

Income tax: Olive Growers Australia Project 2007 – Applicant Group 1

This Erratum amends Product Ruling PR 2007/33 by correcting an amount and references to notes provided in the table, under 'Deductions for capital expenditure'.

PR 2007/33 is corrected as follows:

1. Paragraph 26

Delete the table; substitute:

Fee Type	Year ending 30 June 2007	Year ending 30 June 2008	Year ending 30 June 2009
Posts and stakes	Must be calculated	Must be calculated	Must be calculated
	See Notes (i) & (v)	See Notes (i) & (v)	See Notes (i) & (v)
	STS taxpayers	STS taxpayers	STS taxpayers
	\$35	Nil	Nil
	See Notes (i) & (vi)	See Notes (i) & (vi)	See Notes (i) & (vi)
Irrigation	\$46	\$46	\$45
	See Notes (i) & (vii)	See Notes (i) & (vii)	See Notes (i) & (vii)
	STS taxpayers	STS taxpayers	STS taxpayers
	\$137	Nil	Nil
	See Notes (i) & (viii)	See Notes (i) & (viii)	See Notes (i) & (viii)
Establishment of Olive Trees	Nil	Nil	Must be calculated
			See Notes (i) & (ix)

This Erratum applies on and from 11 April 2007.

Product Ruling

PR 2007/33

Page 2 of 2

Commissioner of Taxation

2 May 2007

ATO references

NO: 2006/20258 ISSN: 1441-1172

ATOlaw topic: Income Tax ~~ Product ~~ olives