PR 2007/3A - Addendum - Income tax: Australian Bight Abalone Project 2007

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Australian Government

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Addendum

Product Ruling

Income tax: Australian Bight Abalone Project 2007

This Addendum amends Product Ruling PR 2007/3 to include details of an additional preferred financier for the Project.

PR 2007/3 is amended as follows:

1. Paragraph 35

Omit the last dot point; substitute

Draft Loan Application and Agreements between the Preferred Financiers and Growers, received 9 January 2007 and 24 April 2007.

2. Paragraph 81

Omit paragraph; substitute:

81. A Grower who does not pay the \$27,393 in full upon application can borrow from one of two Preferred Financiers or from an independent lender external to the Project. The loan options available from the two Preferred Financiers are identical in all aspects, therefore a reference in this Ruling to Preferred Financier should be read as applying to either of the two Preferred Financiers.

This Addendum applies on and from 24 January 2007.

Commissioner of Taxation 30 May 2007	
ATO references	
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