


PR 2007/4A - Addendum - Income tax: Macquarie Almond Investment 2007 - Early Growers (to 15 June 2007)

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Addendum

Product Ruling

Income tax: Macquarie Almond Investment 2007 – Early Growers (to 15 June 2007)

This Addendum amends Product Ruling PR 2007/4 to advise of discounted fees that may be offered to wholesale clients investing in the Project.

PR 2007/4 is amended as follows:

1. Paragraph 23

Omit Note (ii); substitute:

- (ii) The Fixed Management Fees and Fixed Licence Fees and interest on loans with Macquarie Bank Limited or its assigns (MBL) and Allco Managed Investments Limited as trustee for Gateway Momentum Funding Trust No. 1 (Momentum) (Preferred Financier) are deductible under section 8-1 in the income year that the relevant fee is incurred. For wholesale clients the amount of the deduction available for the 2007 Fixed Management Fee will be reduced by the amount of any discount received.

2. Paragraph 70

After the paragraph insert:

70A. Wholesale clients, within the meaning of section 761G of the Corporations Act, may receive a discount up to a maximum of 10% on the 2007 Fixed Management Fee payable upon application. The discount, if any, is in accordance with section 7.4.5 of the PDS.

3. Legislative references

After Corporations Act 2001, insert:

Corporations Act 2001 761G

This Addendum applies on and from 24 January 2007.

Commissioner of Taxation

13 June 2007

ATO references

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ATOlaw topic: Income Tax ~~ Product ~~ crops - other