

PR 2007/59W - Income tax: deductibility of interest incurred on borrowings under the Leveraged Equities Share Protection Plan



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This document has changed over time. This is a consolidated version of the ruling which was published on *19 December 2007*



Notice of Withdrawal

Product Ruling

Income tax: deductibility of interest incurred on borrowings under the Leveraged Equities Share Protection Plan

Product Ruling PR 2007/59 is withdrawn with effect from today.

1. Product Ruling PR 2007/59 applies to investors who are accepted to participate in the scheme specified in this Ruling on or after 1 July 2007 and who execute the relevant Project Agreements on or before 30 June 2010 to use a loan to purchase shares from companies listed on the Australian Securities Exchange specified by Leverage Equities Limited.
2. PR 2007/59 is withdrawn due to changes made to the features of the product which alters the Scheme that is described in the Ruling. PR 2007/59 will continue to apply to those investors who entered into the scheme before its withdrawal.

Commissioner of Taxation

19 December 2007

ATO references

NO: 2006/20258

ISSN: 1441-1172

ATOlaw topic: Income Tax ~~ Product ~~ finance