



PR 2008/13W - Income tax: tax consequences of investing in Next Financial Instalments - Series NF 330

 This cover sheet is provided for information only. It does not form part of *PR 2008/13W - Income tax: tax consequences of investing in Next Financial Instalments - Series NF 330*

 This document has changed over time. This is a consolidated version of the ruling which was published on *5 November 2008*



Notice of Withdrawal

Product Ruling

Income tax: tax consequences of investing in Next Financial Instalments – Series NF 330

Product Ruling PR 2008/13 is withdrawn with effect from today.

1. Product Ruling PR 2008/13 sets out the Commissioner's opinion on the way in which relevant provisions identified in the Ruling applies to the defined class of entities, referred to as Investors, who invest in Next Financial Instalments – Series NF 330 (Instalments) for the purpose of deriving assessable income.
2. The Tax Office has been advised that certain changes will be made to the Instalments offered to any prospective Investors. As a result, the scheme that is the subject of PR 2008/13 will not be relevant to any Investors who invest in the 'updated' Instalments, and these Investors will not form part of the class of entities to whom PR 2008/13 applies.
3. PR 2008/13 continues to apply to Instalments acquired before the withdrawal but does not apply to Instalments acquired after the withdrawal.
4. The 'updated' Instalments are dealt with by PR 2008/71 which issues today. PR 2008/71 only applies to Investors accepted into the scheme on or after the date of that Ruling.

Commissioner of Taxation

5 November 2008

ATO references

NO: 2006/20258
ISSN: 1441-1172
ATOlaw topic: Income Tax ~~ Product ~~ finance