


PR 2008/13A - Addendum - Income tax: tax consequences of investing in Next Financial Instalments - Series NF 330

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Addendum

Product Ruling

Income tax: tax consequences of investing in Next Financial Instalments – Series NF 330

This Addendum amends Product Ruling PR 2008/13 to more accurately describe the Establishment Fee which may be payable by Investors on application.

PR 2008/13 is amended as follows:

1. Paragraph 7

Insert before first dot point:

- participate in the scheme through offers made other than through the Product Disclosure Statement;

2. Subparagraph 20(p)

Omit 'The Establishment Fee'; substitute 'Any Establishment Fee'.

3. Paragraph 21

Omit first dot point; substitute:

- Application for a Product Ruling dated 20 August 2007 and additional correspondence and emails dated 4 September 2007, 4 October 2007, 31 October 2007, 14 November 2007, 19 November 2007, 29 November 2007, 14 January 2008, 29 January 2008, 5 February 2008 and 6 February 2008;

4. Subparagraph 25(l)

Omit the subparagraph; substitute:

- (l) An Establishment Fee of up to 4.5 per cent of the Loan Amount may be payable to the Lender on application in consideration for the grant of the Loan for each Next Financial Instalment. The Establishment Fee relates to the cost to Next Financial in respect of offering, creating and administering the loan, and providing and maintaining the provision of the Loan Amount.

This Addendum applies on and from 13 February 2008.

Commissioner of Taxation

21 May 2008

ATO references

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