

PR 2009/1ER - Erratum - Income tax: FEA Plantations Project 2008 Late Grower - Option 1 Woodlot

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Erratum

Product Ruling

Income tax: FEA Plantations Project 2008 Late Grower – Option 1 Woodlot

This Erratum corrects Product Ruling PR 2009/1 by correcting the percentage used to calculate the Management Fee and Rent and correcting the terminology of paragraph 81.

PR 2009/1 is corrected as follows:

1. Paragraph 34

- (a) Omit from the table '3.3%'; substitute '3%'.
- (b) Omit from the table '13.2%'; substitute '12%'.

2. Paragraph 81

Omit the second and third dot points; substitute:

- a Management Fee of 3% of the Gross Harvest Proceeds;
- Rent of 12% of the Gross Harvest Proceeds; and

This Erratum applies on and from 25 February 2009.

Commissioner of Taxation

8 April 2009

ATO references

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