



# ***PR 2009/22W - Income tax: Australian Bight Abalone Project 2009***

 This cover sheet is provided for information only. It does not form part of *PR 2009/22W - Income tax: Australian Bight Abalone Project 2009*

 This document has changed over time. This is a consolidated version of the ruling which was published on *23 September 2009*



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# Notice of Withdrawal

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## Product Ruling

### Income tax: Australian Bight Abalone Project 2009

Product Ruling PR 2009/22 is withdrawn with effect from today.

1. Product Ruling PR 2009/22 set out the Commissioner's opinion on the tax consequences for persons participating in the Australian Bight Abalone Project 2009 (the Project) by entering into an Aquaculture and Cage Rental Agreement and a Management Agreement for the purpose of carrying on a commercial project involving growing and harvesting abalone for sale.

2. The Responsible Entity advised in a press release dated 1 July 2009 that it had decided not to proceed with the Project and any application monies received would be returned. Accordingly, as the Project did not proceed, Product Ruling PR 2009/22 has no application as it does not rule on the tax consequences for any taxpayer.

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**Commissioner of Taxation**

23 September 2009

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ATO references

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