


PR 2017/2A1 - Addendum - Income tax: deductibility of interest in relation to investment in units in the Macquarie Flexi 100 Trust issued on or before 30 June 2020

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Addendum

Product Ruling

Income tax: deductibility of interest in relation to investment in units in the Macquarie Flexi 100 Trust issued on or before 30 June 2020

This Addendum is a public ruling for the purposes of the *Taxation Administration Act 1953*. It amends Product Ruling PR 2017/2 to clarify the class of entities that can and cannot rely on the Ruling section of the Ruling.

PR 2017/2 is amended as follows:

1. Paragraph 5

Omit the second bullet point, substitute:

- at the time of entering into the scheme and on each interest payment date thereafter, have a purpose of staying in the scheme until it is completed (that is being a party to the relevant agreements until their term expires), and

2. Paragraph 6

Omit the first bullet point, substitute:

- entities that, at the time of entering into the scheme and on each interest payment date thereafter, do not intend to hold their Units for the full term
- entities that, at the time of entering into the scheme, do not intend to derive assessable income (other than capital gains) from the investment that exceeds the deductible expenditure that they incur in order to invest in the scheme

3. Subparagraph 33(i)

Omit the subparagraph.

This Addendum applies on and from 5 April 2017.

PR 2017/2

Commissioner of Taxation

24 January 2018

ATO references

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ATOlaw topic: Income tax ~~ Financial arrangements ~~ Other

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