PR 2019/3A2 - Addendum - Income tax: taxation consequences for a Customer entering into a Prepay Plus Agreement with Landmark

UThis cover sheet is provided for information only. It does not form part of *PR 2019/3A2* - Addendum - Income tax: taxation consequences for a Customer entering into a Prepay Plus Agreement with Landmark

Uiew the consolidated version for this notice.



Addendum

Product Ruling

Income tax: taxation consequences for a Customer entering into a Prepay Plus Agreement with Landmark

This Addendum is a public ruling for the purposes of the *Taxation Administration Act 1953*. It amends Product Ruling PR 2019/3 to allow additional entities to offer the product.

PR 2019/3 is amended as follows:

1. Paragraph 2

Omit footnote 1; substitute:

¹ On 2 March 2020, Landmark changed its name to Nutrien Ag Solutions Limited. From 2 March 2020, all references to 'Landmark' in this Product Ruling should be read to mean 'Nutrien Ag Solutions Limited' or a 'related body corporate' of Nutrien Ag Solutions Limited, as defined in section 50 of the *Corporations Act 2001*.

2. Paragraph 16

Omit the bullet points; substitute:

- application for a Product Ruling as constituted by documents and information received on 9 April 2019, 14 April 2020, 27 April 2020 and 14 December 2020
- the Prepay Plus Agreement, received on 9 April 2019, and
- the Prepay Plus Agreement, received on 14 December 2020.

3. Legislative references

After 'TAA 1953'; insert:

- Corporations Act 2001 50

This Addendum applies before and after the date of issue.

Commissioner of Taxation 27 January 2021

ATO referencesNO:1-O1FG8V0ISSN:2205-6114BSL:PWATOlaw topic:Income tax ~~ Deductions ~~ Prepaid expenditure

© AUSTRALIAN TAXATION OFFICE FOR THE COMMONWEALTH OF AUSTRALIA

You are free to copy, adapt, modify, transmit and distribute this material as you wish (but not in any way that suggests the ATO or the Commonwealth endorses you or any of your services or products).