


# ***PR 2020/4A1 - Income tax: taxation consequences for a borrower being charged an 'Indexed Rate' of interest under a home loan***

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# Addendum

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## Product Ruling

Income tax: taxation consequences for a borrower being charged an 'Indexed Rate' of interest under a home loan

This Addendum is a public ruling for the purposes of the *Taxation Administration Act 1953*. It amends Product Ruling PR 2020/4 to reflect a change in the entity involved in the administration of the scheme.

### **PR 2020/4 is amended as follows:**

#### **1. Paragraph 2**

Omit 'Index Mortgage Australia Pty Ltd (IMCO)'; substitute 'The Index Mortgage Company Limited (TIMC)'.

#### **2. Paragraph 15**

Omit the dot points; substitute:

- application for a Product Ruling as constituted by documents and information received on 9 March 2020, 27 July 2020 and 13 August 2020, and
- pro forma agreement amending lender's standard terms, received on 13 August 2020 (referred to as the 'pro forma terms' for the purposes of this Product Ruling).

#### **3. Paragraphs 18 and 19**

Omit each occurrence of the acronym 'IMCO'; substitute 'TIMC'.

This Addendum applies before and after the date of issue.

ATO references

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