


PR 2020/4A1 - Income tax: taxation consequences for a borrower being charged an 'Indexed Rate' of interest under a home loan

 This cover sheet is provided for information only. It does not form part of *PR 2020/4A1 - Income tax: taxation consequences for a borrower being charged an 'Indexed Rate' of interest under a home loan*

 View the [consolidated version](#) for this notice.



Addendum

Product Ruling

Income tax: taxation consequences for a borrower being charged an 'Indexed Rate' of interest under a home loan

This Addendum is a public ruling for the purposes of the *Taxation Administration Act 1953*. It amends Product Ruling PR 2020/4 to reflect a change in the entity involved in the administration of the scheme.

PR 2020/4 is amended as follows:

1. Paragraph 2

Omit 'Index Mortgage Australia Pty Ltd (IMCO)'; substitute 'The Index Mortgage Company Limited (TIMC)'.

2. Paragraph 15

Omit the dot points; substitute:

- application for a Product Ruling as constituted by documents and information received on 9 March 2020, 27 July 2020 and 13 August 2020, and
- pro forma agreement amending lender's standard terms, received on 13 August 2020 (referred to as the 'pro forma terms' for the purposes of this Product Ruling).

3. Paragraphs 18 and 19

Omit each occurrence of the acronym 'IMCO'; substitute 'TIMC'.

This Addendum applies before and after the date of issue.

ATO references

NO: 1-MFOEYBI
ISSN: 2205-6114
BSL: PW
ATOlaw topic: Income tax ~~ Financial arrangements ~~ Other

© AUSTRALIAN TAXATION OFFICE FOR THE COMMONWEALTH OF AUSTRALIA

You are free to copy, adapt, modify, transmit and distribute this material as you wish (but not in any way that suggests the ATO or the Commonwealth endorses you or any of your services or products).