

PR 2022/11A1 - Allianz Guaranteed Income for Life

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Addendum

Product Ruling

Allianz Guaranteed Income for Life

This Addendum is a public ruling for the purposes of the *Taxation Administration Act 1953*. It amends Product Ruling PR 2022/11 to incorporate the final Product Disclosure Statement and Group Policy Deed.

PR 2022/11 is amended as follows:

1. Paragraph 15

Omit all bullet points; substitute:

- application for a Product Ruling as constituted by information and documentation received on 20 July 2022, 21 September 2022, 27 September 2022, 10 October 2022 and 9 March 2023
- Product Disclosure Statement for Allianz Guaranteed Income for Life dated 6 March 2023, and
- Group Policy Deed between Allianz Australia Life Insurance Limited (as Insurer) and Allianz Australia Life Policy Services Pty Limited (as Policy Owner) dated 2 March 2023.

2. Paragraph 28

Omit the second bullet point; substitute:

- successive 6 monthly minimum annuity payments (payable 6 months after the Commencement Date and on the Anniversary Date) to the Investor in respect of the Life Insured of 1% of the Investment Value excluding the Daily Value Adjustment and accrued fees and charges, and

This Addendum applies before and after its date of issue.

Commissioner of Taxation
10 May 2023

ATO references

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